

NOTICE OF PENDENCY OF CLASS ACTION

TO: ALL PERSONS WHO PURCHASED OR ACQUIRED METLIFE, INC. COMMON STOCK IN THE AUGUST 3, 2010 OFFERING OR THE MARCH 4, 2011 OFFERING

AND

ALL PERSONS OR ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED METLIFE, INC. COMMON STOCK BETWEEN FEBRUARY 9, 2011, AFTER THE PUBLICATION OF METLIFE, INC.'S FOURTH QUARTER AND FULL YEAR 2010 RESULTS, AND OCTOBER 6, 2011, INCLUSIVE, AND WHO WERE DAMAGED BY DEFENDANTS' ALLEGED VIOLATIONS OF THE SECURITIES EXCHANGE ACT OF 1934.

A federal court authorized this Notice. This is not a solicitation from a lawyer.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS MAY BE AFFECTED BY A CLASS ACTION LITIGATION PENDING IN THIS COURT.

This Notice is given pursuant to Rule 23 of the Federal Rules of Civil Procedure and an order of the United States District Court for the Southern District of New York (the "Court"). The purpose of this Notice is to inform you of: (1) the pendency of this lawsuit (the "Litigation") against the Defendants;¹ (2) how it might affect your rights; and (3) what steps you may take in relation to it. This Notice is not an expression of any opinion by the Court as to the merits of any of the claims or defenses asserted by any party in this Litigation.

Two plaintiff classes (the "Classes") were certified by the Court.

One class, the Securities Act of 1933 class (the "1933 Act Class"), includes all persons who purchased or acquired MetLife common stock in the Company's August 3, 2010 Offering at \$42.00 per share or the Company's March 4, 2011 Offering at \$43.25 per share (the "Offerings"). Excluded from the 1933 Act Class are: (i) Defendants and their families; (ii) the officers and directors of MetLife at all relevant times; (iii) members of their immediate families; (iv) their legal representatives, heirs, successors or assigns; and (v) any entity in which Defendants have or had a controlling interest.

Another class, the Securities Exchange Act of 1934 class (the "1934 Act Class"), includes all persons or entities who purchased or otherwise acquired MetLife common stock between February 9, 2011, after the publication of MetLife's fourth quarter and full year 2010 results, and October 6, 2011, inclusive (the "Class Period"), and who were damaged by certain Defendants' alleged violations of the Securities Exchange Act of 1934. Excluded from the 1934 Act Class are: (i) MetLife; (ii) the Individual Defendants; (iii) the Underwriter Defendants; (iv) the members of the immediate families of each Individual Defendant; (v) any entity in which any Defendant has a controlling interest; (vi) the officers and directors of MetLife; and (vii) the legal representatives, heirs, successors or assigns of any such excluded party.

If you or someone acting on your behalf purchased or otherwise acquired MetLife common stock in the Company's August 3, 2010 Offering, or the March 4, 2011 Offering, or during the time period between February 9, 2011 and October 6, 2011, you may be a "Class Member" entitled to participate in any benefits that may eventually be obtained for the Classes as a result of this Litigation.

This Notice provides a summary of the Litigation, describes who is eligible to be included in the Classes and the effect of participating in this class action and explains how to request exclusion from the Classes.

I. DESCRIPTION OF THE LITIGATION

This is a securities class action alleging violations of the Securities Act of 1933 and violations of the Securities Exchange Act of 1934. The alleged violations of the Securities Act of 1933 are brought against MetLife, certain of MetLife's current and former officers and directors, and certain of the underwriters involved with the Offerings of MetLife stock. The alleged violations of the Securities Exchange Act of 1934 are brought against MetLife and certain of MetLife's current and former officers and directors. The case is presently pending before United States District Judge Lewis A. Kaplan and is styled *City of Westland Police and Fire Retirement System v. MetLife, Inc., et al.*, Civil Action No. 1:12-cv-00256-LAK. On March 29, 2012, the Court appointed Central States, Southeast and Southwest Areas Pension Fund ("Central States") as "Lead Plaintiff" pursuant to the requirements of the Private Securities Litigation Reform Act of 1995.

Lead Plaintiff alleges that MetLife is a global provider of insurance, annuities and employee benefit programs. At the time of the Offerings and throughout the Class Period, MetLife, Inc. common stock traded on the New York Stock Exchange under the symbol "MET." Lead Plaintiff alleges that Defendants violated the Securities Act of 1933 and/or the Securities Exchange Act of 1934 by publicly issuing material false statements and omissions concerning the Company's financial condition. Specifically, Lead Plaintiff alleges that the Company misrepresented the adequacy of its incurred but not reported ("IBNR") reserves to meet policyholder obligations. Lead Plaintiff alleges that for decades the Company had access to and used the Social Security Administration Death Master File ("SSA-DMF"), a database maintained by the Social Security Administration that contains a list of deaths that have been reported to that agency, and that the Company knew

¹ "Defendants" include MetLife, Inc. ("MetLife" or the "Company"), C. Robert Henrikson, William J. Wheeler, Peter M. Carlson, Steven A. Kandarian, William J. Mullaney, Sylvia Matthews Burwell, Eduardo Castro-Wright, Cheryl W. Gris , R. Glenn Hubbard, John M. Keane, Alfred F. Kelly, Jr., James M. Kilts, Catherine R. Kinney, Hugh B. Price, David Satcher, Kenton J. Sicchitano and Lulu C. Wang (the "Individual Defendants"). For purposes of this Notice, the term "MetLife" includes MetLife, Inc., its subsidiaries and/or affiliates, or any of them. Defendants also include Citigroup Global Markets Inc., Credit Suisse Securities (USA) LLC, Goldman Sachs & Co. LLC, HSBC Securities (USA) Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated and Wells Fargo Securities, LLC (the "Underwriter Defendants").

but failed to disclose that its methodology for calculating IBNR reserves failed to account for money owed to policyholder beneficiaries or states under relevant state escheatment laws because it knew or had credible information that insured individuals had died. Lead Plaintiff alleges that by failing to account for known liabilities, the Company's public financial statements materially overstated reported income and understated reported expenses. Lead Plaintiff also alleges that Defendants failed to adequately disclose ongoing regulatory investigations into MetLife's abandoned property practices, including its use or non-use of the SSA-DMF. Lead Plaintiff alleges that when the true facts concerning the nature, scope and financial impact of these alleged misrepresentations and omissions were revealed, the Company's stock price declined and members of the Classes suffered damages. Lead Plaintiff seeks to recover money damages for members of the Classes.

Defendants deny Lead Plaintiff's allegations. Defendants contend that they did not make any false or misleading statements and that they disclosed all information required to be disclosed by the federal securities laws. Defendants also contend that any decline in the MetLife common stock price was due to reasons other than disclosures related to the alleged false or misleading statements. Defendants also assert that they have other valid defenses to Lead Plaintiff's claims. Defendants filed answers to Lead Plaintiff's operative complaint denying the allegations and asserting multiple defenses. Litigation is ongoing. No trial date has yet been set by the Court.

Copies of the pleadings, orders and other documents filed in this Litigation may be examined and copied at any time on the Public Access to Court Electronic Records website, www.pacer.gov, or during regular office hours at the Clerk's office at the United States District Court for the Southern District of New York, 500 Pearl Street, New York, NY 10007. In addition, relevant case materials can be accessed at the case website:

www.MetLifeSecuritiesLitigation.com

II. CLASS DEFINITION

On September 22, 2017, the Court certified the 1933 Act Class. The Court also appointed Central States as "Class Representative" for the 1933 Act Class and the law firm Robbins Geller Rudman & Dowd LLP as "Class Counsel" for the 1933 Act Class. The 1933 Act Class certified by the Court is defined as follows:

All persons who purchased or acquired MetLife common stock in the Company's August 3, 2010 Offering or the Company's March 4, 2011 Offering. Excluded from the 1933 Act Class are Defendants and their families, the officers and directors of the Company, at all relevant times, members of their immediate families and their legal representatives, heirs, successors or assigns and any entity in which Defendants have or had a controlling interest.

On January 7, 2019, the Court entered the parties' stipulation and certified the 1934 Act Class. The stipulation appointed Central States as Class Representative for the 1934 Act Class and Robbins Geller Rudman & Dowd LLP as Class Counsel for the 1934 Act Class. The 1934 Act Class is defined as:

All persons or entities who purchased or otherwise acquired the publicly traded MetLife common stock between February 9, 2011, after publication of MetLife's fourth quarter and full year 2010 results, and October 6, 2011, inclusive, and who were damaged by Defendants' alleged violations of §§10(b) and 20(a) of the Securities Exchange Act of 1934. Excluded from the 1934 Act Class are: (i) MetLife; (ii) the Individual Defendants; (iii) the Underwriter Defendants; (iv) members of the families of each Individual Defendant; (v) any entity in which any Defendant has a controlling interest; (vi) the officers and directors of MetLife; and (vii) the legal representatives, heirs, successors or assigns of any such excluded party.

III. RIGHTS OF CLASS MEMBERS

A. Remaining a Class Member

This Notice is provided to you because you may be a member of one or both of the Classes certified in this Litigation. The receipt of the Notice, however, should not be construed as a determination that you are a member of either Class. You are only a Class Member if you purchased or acquired MetLife common stock either in the August 3, 2010 Offering, the March 4, 2011 Offering, or during the period February 9, 2011 and October 6, 2011, inclusive. To remain a Class Member, you are not required to do anything at this time. If you do not exclude yourself from one or both of the Classes, in the manner described below, you will be bound by any judgment in this Litigation, whether it is favorable or unfavorable, and additional proceedings may be necessary in order to demonstrate your right to any recovery. If you choose to remain a Class Member, you may not pursue a lawsuit on your own with regard to any of the claims asserted or issues decided in this Litigation. As a Class Member, you will be represented by Class Counsel (see Section V). You will not be charged a fee for the services of Class Counsel. If the Litigation results in a recovery, however, Class Counsel will apply to the Court to be paid some portion of whatever is recovered for the Classes. The amount of any fee and expense award will ultimately be determined by the Court. You may also enter an appearance in this case through counsel of your own choosing and at your own expense, if you so desire.

B. Exclusion from the Classes

If you want to be excluded from the Classes, you may submit a request for exclusion. Your request for exclusion must be in writing (including your full name and address), and must be postmarked no later than September 16, 2019, and mailed to:

MetLife Securities Litigation
Notice Administrator
c/o Gilardi & Co. LLC
P.O. Box 404152
Louisville, KY 40233-4152

To be effective, your request for exclusion must be signed by you, state that you wish to be excluded, set forth your full name and address, identify the number of shares of MetLife common stock purchased or acquired in the August 3, 2010 Offering, the March 4, 2011 Offering, or during the Class Period and be postmarked no later than September 16, 2019. If you are signing on behalf of a Class Member (such as an estate, corporation or partnership), please indicate your full name and the basis of your authority. Facsimile and email requests for exclusion are not acceptable. Requests for exclusion that do not comply with the above requirements will be invalid, in which case you will not be excluded from the applicable Class.

Class Members will not have another opportunity to exclude themselves or otherwise opt out of this Litigation. If you properly exclude yourself from the applicable Class, you will not be bound by any judgment in this Litigation, and you will also not be entitled to share in any recovery that may result from it. If you properly request exclusion, you may not be able to assert individual claims asserting securities law violations against Defendants, as such claims may be time-barred. It will be for you to decide whether to pursue any individual lawsuit, claim or remedy that you may have, at your own expense. You should seek legal advice to determine if your claims would be barred by the applicable statutes of limitation or repose.

Do not request exclusion if you wish to be a Class Member in this Litigation.

IV. SECURITIES BROKERS AND NOMINEES

Brokers and nominees who purchased or otherwise acquired MetLife common stock in the August 3, 2010 Offering, the March 4, 2011 Offering, or during the Class Period for the beneficial ownership of another are requested to send a list of the names and addresses of such beneficial owners to Gilardi & Co. LLC ("Gilardi" or the "Notice Administrator") at the following address no later than 10 days after receipt of Notice of this Litigation:

MetLife Securities Litigation
Notice Administrator
c/o Gilardi & Co. LLC
P.O. Box 404152
Louisville, KY 40233-4152

The Notice Administrator will thereafter mail copies of this Notice directly to all such beneficial owners. Class Counsel will reimburse the reasonable and actually incurred costs of preparing a list of the names and addresses of such beneficial owners. Brokers and nominees that prefer to mail Notices themselves may request the required number of Notices from the Notice Administrator, and Class Counsel will reimburse the reasonable and actually incurred costs of mailing such Notices.

V. CLASS COUNSEL

The Court has appointed Robbins Geller Rudman & Dowd LLP as Class Counsel for the Classes. If you have any questions concerning the matter raised in this Notice, you may address them in writing to the address below or by telephone:

Shawn A. Williams
ROBBINS GELLER RUDMAN & DOWD LLP
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104
Telephone: 800/449-4900 www.rgrdlaw.com

VI. NOTICE ADMINISTRATOR

If you have any corrections or changes of name or address, you may address them in writing to:

MetLife Securities Litigation
Notice Administrator
c/o Gilardi & Co. LLC
P.O. Box 404152
Louisville, KY 40233-4152

PLEASE DO NOT TELEPHONE OR CONTACT THE COURT OR DEFENDANTS REGARDING THIS NOTICE.

DATED: June 17, 2019

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

MetLife Securities Litigation
Notice Administrator
c/o Gilardi & Co. LLC
P.O. Box 404152
Louisville, KY 40233-4152

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